



PORTCULLIS

BVI BUSINESS COMPANIES FEATURES & BENEFITS

The BVI is the world leader in the formation and maintenance of International Business Companies and Portcullis (BVI) Ltd is one of the foremost service providers in this area. All companies incorporated in the British Virgin Islands are established under the BVI Business Companies Act, 2004 ("the BC Act").

Over the past 30 years, the British Virgin Islands (BVI) has established itself as a global financial services leader in the provision of offshore financial services. The BVI boasts a robust and innovative legislative and regulatory regime. Its stable political climate and respected judicial system based on the English common law make the BVI an attractive place for investment and the formation of a wide range of corporate structures for international business needs.

BVI Business Companies ("BVI BC") are extremely versatile and adaptable corporate entities. There are many benefits to establishing a BVI BC:

- Stable political climate
- Reputable jurisdiction
- International banking facilities
- Customised company names available
- No par value requirement
- No minimum or maximum authorized share capital requirement
- Exemption from BVI corporate and succession taxes
- Dividends, interest, royalties and other amounts are exempt from the payments of income tax
- Tax efficiency
- Director, officer and shareholder details remain confidential
- Only one director and one shareholder required for standard companies
- The sole director may also be the sole shareholder
- No limitations under the law as to nationality or residence of company directors or shareholders
- Both corporate entities and individuals can be company directors, shareholders and secretaries
- No requirements to appoint any operating officers
- No requirements for annual audit for standard companies
- International compliance standards
- No foreign exchange control

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